

The Institution of Civil Engineers, Hong Kong Association
 Income and Expenditure Statement (1 January - 31 December 2025)

INCOME	HK\$ Breakdown	HK\$ Sub-Total
Reserve Fund		
I. General		10,823.52
a. Bank interest from HSBC a/c #848-586947-838	35.86	
b. Bank interest from BoCom a/c #027-534-9-316065-5	19.03	
c. Time deposit interest from BoCom a/c #027-534-9-316065-5	8,408.63	
d. HKA baking workshop, 11 Jan 2025 - registration fee	900.00	
e. HKA mosaic candle holder workshop, 28 Mar 2025 - registration fee	160.00	
f. HKA networking: escape room experience, 16 Apr 2025	250.00	
g. HKA networking: coral exploration at Hoi Ha Wan, 10 Aug 2025 - registration fee	1,050.00	
II. Graduates and Students (G&S) Division		12,542.00
a. G&S camp connect - young engineers' adventure and team-building, 22 - 23 Mar 2025 - registration fee	1,100.00	
b. G&S tennis fun fest, 28 Aug 2025 - registration fee	2,640.00	
c. HKA G&S X HKIHT: wine & cheese paring workshop, 17 Oct 2025 - registration fee	8,802.00	
II. Caring Engineering		32,626.21
a. Bank interest from HSBC a/c #495-458259-292	657.08	
b. Reimbursement of Red Cross Sai Kung Tui Min Hoi Village Community Improvement Project - materials and equipment	31,969.13	
Total Income		55,991.73
EXPENDITURE	HK\$ Breakdown	HK\$ Sub-Total
Reserve Fund		
I. General		(7,676.18)
a. Service charge in HSBC a/c #848-586947-838	(850.00)	
b. Debit interest in HSBC a/c #848-586947-838	(0.18)	
c. HKA mosaic candle holder workshop, 28 Mar 2025 - workshop fee	(320.00)	
d. HKA networking: escape room experience, 16 Apr 2025 - workshop fee	(1,440.00)	
e. HKA baking workshop, 11 Jan 2025 - workshop fee	(2,400.00)	
f. HKA Coral Exploration at Hoi Ha Wan, 10 Aug 2025 - tour fee	(2,160.00)	
g. Technical Report Prize - prize money (HKA Joint Seminar on Innovative Bridge Construction, 20 Mar 2025)	(500.00)	
h. Photocopy of office bearer list in Society Office for update of office bearers	(6.00)	
II. G&S Division		(45,666.90)
a. G&S Japan delegation, 7 -12 Jan 2025 - prizes for outstanding students	(6,000.00)	
b. G&S South Africa delegation, 30 May -7 Jan 2025 - prizes for outstanding	(6,000.00)	
c. G&S Shaping Our Future City 2025 - prizes	(20,000.00)	
d. G&S camp connect - young engineers' adventure and team-building, 22 - 23 Mar 2025 - venue booking	(1,266.90)	
e. G&S tennis fun fest, 28 Aug 2025 - workshop fee	(3,100.00)	
f. HKA G&S X HKIHT: wine & cheese paring workshop, 17 Oct 2025 - workshop fee	(8,800.00)	
g. Technical Report Prize - prize money (G&S One-Day Seminar 2025, 1 Mar)	(500.00)	
II. Caring Engineering		(31,974.76)
a. Project: Red Cross Sai Kung Tui Min Hoi Village Community Improvement Project - materials and equipment (<i>Remark 1</i>)	(31,969.76)	
b. Cheque deposit service fee	(5.00)	
Total Expenditure		(85,317.84)

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Assets

Cash in bank - Reserve Fund	in 2025	in 2024
	HK\$	HK\$
HSBC Saving A/C#053-374278-292 (PSDAS)	91.00	90.17
HSBC New Integrated A/C #848-586947-838	20,639.44	3,045.49
BoCom Saving A/C #027-534-9-316065-5	405,782.01	453,354.35
Total cash in bank as of 31 Dec 2025	426,512.45	456,490.01

Cash in bank - Caring Engineering	in 2025	in 2024
	HK\$	HK\$
HSBC Saving A/C#495-458259-292 (Caring Engineering)	335,518.65	334,867.20
Total cash in bank as of 31 Dec 2025	335,518.65	334,867.20

Summary	in 2025	in 2024
	HK\$	HK\$
a. Reserve Fund brought forward from 31 Dec 2024	456,490.01	497,796.60
Total income - reserve fund (1-31 Dec 2025)	23,365.52	26,972.15
Total expenditure - reserve fund (1-31 Dec 2025)	(53,343.08)	(68,278.74)
a. Reserve Fund carry forward to 1 Jan 2026	426,512.45	456,490.01
b. Caring Engineering fund brought forward from 31 Dec 2024	334,867.20	332,290.96
Total income - Caring Engineering (1-31 Dec 2025)	32,626.21	2,576.24
Total expenditure - Caring Engineering (1-31 Dec 2025)	(31,974.76)	0.00
b. Caring Engineering fund carry forward to 1 Jan 2026	335,518.65	334,867.20
Total branch fund carry forward to 1 Jan 2026	762,031.10	791,357.21

Remark(s):

(1) The difference of the reimbursement item of ICarE Red Cross project (HK\$0.63) will be transferred back to the ICarE account A/C#495-458259-292 in 2026.

This financial report was prepared on cash basis in accordance with generally accepted accounting principles.

Prepared by:

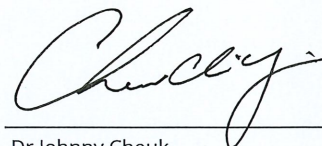


David Mak
Honorary Treasurer, ICE HKA, Session 2025-26

Confirmed by:



Winnie Lai
Vice-Chairperson, ICE HKA, Session 2025-26

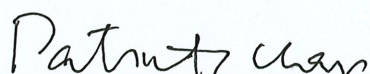


Dr Johnny Cheuk
Chairperson, ICE HKA, Session 2025-26

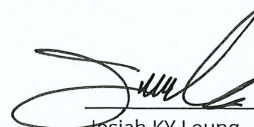
Auditors statement:

We conducted our audit through examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the HKA Committee in the preparation of financial statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

In our opinion, the financial statements give a true and fair view, in all material respects, of the state of affairs of this account of the Association as at 31 December 2025 and of its results for the year then ended.



Dr Patrick Chan
Honorary Auditor, Session 2025-26



Josiah KY Leung
Honorary Auditor, Session 2025-26

Date: **12 MAY 2026**

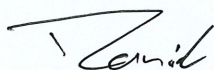
Institution of Civil Engineers (ICE), Hong Kong Association (HKA)
 Financial report on UK approved budget 2025 - final account

	2025			2024
	Total expenditure (HKD) (1)	Total income (HKD) (2)	Net expenditure (HKD) (1) + (2)	Net expenditure (HKD)
1) Informing opinion / Public voice/ Shaping the world				
1.1 Presidential visit	90,291.91	-	90,291.91	
1.2 DG visit	4,291.10	-	4,291.10	
1.3 Receiving non-local visiting professional bodies	30,163.90	-	30,163.90	
1.4 Networking with other HK professional bodies	933.00	-	933.00	
1.5 Display boards, exhibition & promotion materials	26,444.05	-	26,444.05	
1.6 Public Voice activities	10,080.00	(6,490.96)	3,589.04	
1) Total informing opinion / Public voice/ Shaping the world	162,203.96	(6,490.96)	155,713.00	313,721.21
2) Member communication				
2.1 ICE breaker	21,175.00	-	21,175.00	
2) Total member communication	21,175.00	-	21,175.00	14,910.00
3) Membership / education & inspiration				
3.1 Graduates and Students (G&S) Division under-19 activities	56,728.80	-	56,728.80	
3.2 Civil engineers outreach/ Publicity and outreach (effective from 13 Jun 2025)	4,000.00	-	4,000.00	
3.3 ICE introductory talks	12,420.46	-	12,420.46	
3.4 Mock CPR presentation workshops	39,820.63	(30,973.80)	8,846.83	
3) Total Membership / Education & Inspiration	112,969.89	(30,973.80)	81,996.09	113,951.41
4) Knowledge / Inspiration / Networking				
4.1 HKA meetings				
4.1.1 HKA Election & AGM	30,013.40	-	30,013.40	
4.1.2 HKA Committee meeting	10,667.80	-	10,667.80	
4.1.3 G&S Committee meeting	3,440.80	(3,068.00)	372.80	
4.1.4 G&S AGM seminar	16,410.00	-	16,410.00	
4.2 HKA knowledge, inspiration and networking				
4.2.1 Technical seminars	25,338.00	-	25,338.00	
4.2.2 Annual conference	504,213.44	(555,971.30)	(51,757.86)	
4.2.3 Technical visits	11,220.46	(1,878.40)	9,342.06	
4.2.4 Delegation(s)	215,998.28	(223,030.00)	(7,031.72)	
4.2.5 Women in construction	167.30	-	167.30	
4.2.6 Legacy engineering	20,930.00	(197.60)	20,732.40	
4.2.7 Caring engineering	4,512.00	-	4,512.00	
4.3 G&S knowledge, inspiration, and networking				
4.3.1 Technical visits	7,190.00	(1,326.00)	5,864.00	
4.3.2 Technical seminars and workshops	5,474.70	(7,654.33)	(2,179.63)	
4.3.3 Professional and personal development workshops and visits	26,400.00	(9,670.00)	16,730.00	
4.3.4 One-day seminar	63,707.40	(13,759.40)	49,948.00	
4.3.5 Delegation 1	12,715.78	(15,000.00)	(2,284.22)	
4.3.6 Delegation 2	548,412.00	(517,300.00)	31,112.00	
4.3.7 Delegation related seminars	5,056.00	-	5,056.00	
4.4 Annual dinner	542,858.66	(485,484.20)	57,374.46	
4.5 G&S Emerging Engineers Award	13,305.50	-	13,305.50	
4.6 G&S Communications Competition	13,997.20	-	13,997.20	
4.7 G&S Model Building Competition	11,393.43	-	11,393.43	
4) Total knowledge / inspiration / networking	2,093,422.15	(1,834,339.23)	259,082.92	328,666.79
Grand total actual	2,389,771.00	(1,871,803.99)	517,967.01	771,249.41
Approved HKA budget	2,066,656.21	(1,287,360.00)	779,296.21	861,920.00

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Remark:

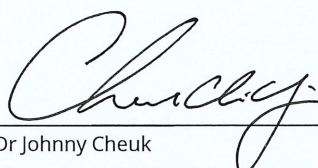
This financial report was prepared on cash basis in accordance with generally accepted accounting principles.

Prepared by:

David Mak
Honorary Treasurer, ICE HKA, Session 2025-26

Confirmed by:

Winnie Lai
Vice-Chairperson, ICE HKA, Session 2025-26

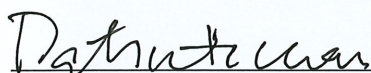


Dr Johnny Cheuk
Chairperson, ICE HKA, Session 2025-26

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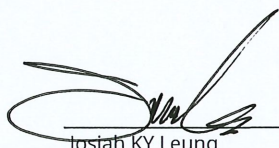
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Dr Patrick Chan
Honorary Auditor, Session 2025-26

Date:

12 MAY 2026



Josiah KY Leung
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The Institution of Civil Engineers, Hong Kong Association
Graduates and Students (G&S) Division
Income and Expenditure Statement (1 January - 31 December 2025)

INCOME	HK\$ Breakdown	HK\$ Sub-Total
Reserve Fund		
I. Graduates and Students (G&S) Division		12,542.00
a. G&S camp connect - young engineers' adventure and team-building, 22 - 23 Mar 2025 - registration fee	1,100.00	
b. G&S tennis fun fest, 28 Aug 2025 - registration fee	2,640.00	
c. HKA G&S X HKIHT: wine & cheese paring workshop, 17 Oct 2025 -	8,802.00	
Total Income		12,542.00
EXPENDITURE	HK\$ Breakdown	HK\$ Sub-Total
Reserve Fund		
I. G&S Division		(45,666.90)
a. G&S Japan delegation, 7 -12 Jan 2025 - prizes for outstanding	(6,000.00)	
b. G&S South Africa delegation, 30 May -7 Jan 2025 - prizes for outstanding	(6,000.00)	
c. G&S Shaping Our Future City 2025 - prizes	(20,000.00)	
d. G&S camp connect - young engineers' adventure and team-building, 22 - 23 Mar 2025 - venue booking	(1,266.90)	
e. G&S tennis fun fest, 28 Aug 2025 - workshop fee	(3,100.00)	
f. HKA G&S X HKIHT: wine & cheese paring workshop, 17 Oct 2025 -	(8,800.00)	
g. Technical Report Prize - prize money (G&S One-Day Seminar 2025, 1 Mar)	(500.00)	
Total Expenditure		(45,666.90)

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Prepared by:

Isabel Lee
Honorary Treasurer, ICE HKA G&S, Session 2025-26

David Mak
Honorary Treasurer, ICE HKA, Session 2025

Confirmed by:

Enoch Lee
Chairman, ICE HKA G&S, Session 2025-26

Dr Johnny Cheuk
Chairperson, ICE HKA, Session 2025-26

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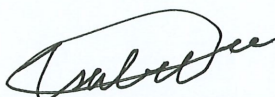
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		2025			2024
		Total expenditure (HKD) (1)	Total income (HKD) (2)	Net expenditure (HKD) (1) + (2)	Net expenditure (HKD)
1) Membership / education & inspiration					
1.1	Graduates and Students (G&S) Division under-19 activities	56,728.80	-	56,728.80	
1.2	ICE introductory talks	12,420.46	-	12,420.46	
1.3	Mock CPR presentation workshops	39,820.63	(30,973.80)	8,846.83	
	1) Total Membership / Education & Inspiration	108,969.89	(30,973.80)	77,996.09	113,951.41
2) G&S Division knowledge / inspiration / networking					
2.1	G&S meetings				
2.1.1	G&S Election & AGM	-	-	-	
2.1.2	G&S Committee meeting	3,440.80	(3,068.00)	372.80	
2.1.3	G&S AGM seminar	16,410.00	-	16,410.00	
2.2	G&S knowledge, inspiration, and networking				
2.2.1	Technical visits	7,190.00	(1,326.00)	5,864.00	
2.2.2	Technical seminars and workshops	5,474.70	(7,654.33)	(2,179.63)	
2.2.3	Professional and personal development workshops and visits	26,400.00	(9,670.00)	16,730.00	
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2.2.5	Delegation 1	12,715.78	(15,000.00)	(2,284.22)	
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2.2.7	Delegation related seminars	5,056.00	-	5,056.00	
2.3	G&S Emerging Engineers Award	13,305.50	-	13,305.50	
2.4	G&S Communications Competition	13,997.20	-	13,997.20	
2.5	G&S Model Building Competition	11,393.43	-	11,393.43	
	2) Total knowledge / inspiration / networking	727,502.81	(567,777.73)	159,725.08	265,868.80
	Grand total actual	836,472.70	(598,751.53)	237,721.17	341,425.16
	Approved G&S budget	1,091,596.00	(710,240.00)	381,356.00	327,600.00

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Remark:

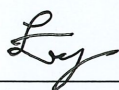
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Honorary Treasurer, ICE HKA G&S, Session 2025-26



David Mak
Honorary Treasurer, ICE HKA, Session 2025-26

Confirmed by:

Enoch Lee
Chairman, ICE HKA G&S, Session 2025-26

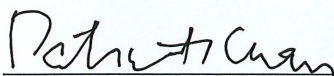


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Date: 12 MAY 2026



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